

Chestnut Woods
2009 Approved Budget

	2009
INCOME	
Association Fees	161,250.00
Collection Costs / Legal Fee Recovery	250.00
Pool Rental Income	200.00
Late Fee	1,000.00
TOTAL INCOME	162,700.00
GRAND TOTAL INCOME	
EXPENSE	
REPAIRS AND MAINTENANCE	
Ins. Claim Deductible	3,000.00
Plumbing Repairs	4,000.00
Tree/Bush Trimming	2,000.00
Grounds Maintenance	6,400.00
Landscaping	2,500.00
Repairs & Maintenance	3,000.00
Trash Removal	1,500.00
Snow Removal	2,500.00
Fertilization & Seeding	500.00
TOTAL REPAIRS & MAIN.	25,400.00
UTILITIES	
Electricity	7,500.00
Water & Sewer	14,000.00
Telephone	
TOTAL UTILITIES	21,500.00
ADMINISTRATION	
Office Expense	500.00
Miscellaneous	300.00
Accounting & Audit	2,500.00
Web-Site	300.00
Insurance	21,600.00
Legal	500.00
Taxes	1,500.00
Social Expenses	300.00
Management	19,000.00
Newsletter	50.00
Dues & Subscriptions	100.00
Administrative Expense	450.00
Donations	500.00
Community Park	2,000.00
TOTAL ADMINISTRATION	49,600.00
POOL EXPENSE	
Pool Management	17,000.00
Pool Electric	5,000.00
Pool Repairs	2,500.00
Pool Supplies	2,500.00
Pool Maintenance	1,000.00
Pool Telephone	200.00
Pool Furniture	500.00
TOTAL POOL EXPENSE	28,700.00
RESERVES	
Plumbing Reserves	3,600.00
Pool Reserve	3,600.00
Monthly transfer	7,500.00
Road & Sidewalk Reserve	18,000.00
Snow Reserve	2,400.00
Insurance Reserve	2,400.00
Additional Reserves	
TOTAL RESERVE EXPENSE	37,500.00
TOTAL OPERATING EXPENSE	
GRAND TOTAL EXPENSES	162,700.00
NET INCOME	0.00
CASH FLOW	